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Low Sulphur Fuel Surcharge Update for 4Q 2023

Dear valued customers,

Thank you in advance for your cooperation. We wish for your continuous prosperity.

In accordance with the International Maritime Organization (IMO), we, Sinokor Merchant Marine, introduced new low Sulphur fuel surcharge as of 2020 and would like to update you on the rate for the 4th quarter of 2023 for each lane as follows.

The LSF tariff will be reviewed on a quarterly or half-yearly basis according to the previous 3 months average bunker price.

<Quantum per destination area>

| Destination Area | Dry/Opentop/Flat Rack/Tank | | Reefer | | Remark |
|---|----------------------------|-----------|-----------|-----------|---------------------------|
| | 20ft | 40ft | 20ft | 40ft | Nemdik |
| China | CNY 700 | CNY 1,400 | CNY 1,050 | CNY 2,100 | Payable at Destination |
| Hongkong | US\$100 | US\$200 | US\$150 | US\$300 | Payable at Destination |
| South-East Asia (Incl Bangladeshi, Yangon) | US\$100 | US\$200 | US\$150 | US\$300 | Payable at Origin |
| Russia | US\$200 | US\$400 | US\$300 | US\$600 | Payable at Origin |

** for the exports from Korean ports only.

Thank you for your continued support and cooperation.

Sinokor Merchant Marine Co., Ltd.

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