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13**th June, 2022**

Low Sulphur Fuel Surcharge Update for 3Q 2022

Dear valued customers,

Thank you in advance for your cooperation. We wish for your continuous prosperity.

In accordance with the International Maritime Organization (IMO), we, Sinokor Merchant Marine, introduced new low Sulphur fuel surcharge as of 2020 and would like to update you on the rate for the 3rd quarter of 2022 for each lane as follows.

The LSF tariff will be reviewed on a quarterly or half-yearly basis according to the previous 3 months average bunker price.

Loading Area	Dry/Opentop/Flat Rack/Tank		Reefer		Remark
	20ft	40ft	20ft	40ft	Kemark
Japan	US\$245	US\$490	US\$245	US\$490	Payable at POD(KR)
China/Hongkong	US\$140	US\$280	US\$210	US\$420	Payable at POL
Taiwan	US\$220	US\$440	US\$330	US\$660	Payable at POL
South-East Asia (Incl Bangladeshi, Yangon)	US\$220	US\$440	US\$330	US\$660	Applied by OCF Term
South-West Asia	US\$150	US\$300	US\$225	US\$450	Payable at POL
Russia	US\$45	US\$90	US\$68	US\$135	Payable at POL(RU)

<Quantum per destination area>

** for the import to Korean ports only.

Thank you for your continued support and cooperation.

Sinokor Merchant Marine Co., Ltd.